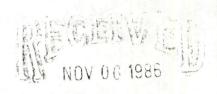
## Atlas Minerals Division of Atlas Corporation

743 Horizon Court Suite 202 Grand Junction, Colorado 81506 Telephone: (303) 243-5800



DIVISION OF OIL. GAS & MINING

November 4, 1986

Division of Oil, Gas & Mining Utah Department of Natural Resources 355 W. North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203

Attention: Ms. Pamela Grubaugh-Littig Reclamation Engineer

Re: Updated Financial Information

Dear Ms. Grubaugh-Littig:

Enclosed with this letter is the 10-K report for Atlas Corporation, as required by our Mined Land Reclamation Contract.

This report, which includes the annual report, covers the fiscal year of July 1, 1985 to June 30, 1986.

Please contact me at your convenience if you have any questions.

Sincerely,

Richard E. Blubaugh Regulatory Affairs

Manager

REB:bjg enc.

cc: R. T. Exby, w/o enc.